

Annexure - 1

HOWRAH MILLS COMPANY LIMITED

Statement of Standalone Unaudited Financial

Results for the 2nd quarter ended on 30.09.2012

PART I		Quarter ended			Half year ended		Rs. in Lakhs
Sl No	Particulars	(1) 30.09.2012 (Unaudited)	(2) 30.06.2012 (Unaudited)	(3) 30.09.2011 (Unaudited)	(4) 30.09.2012 (Unaudited)	(5) 30.09.2011 (Unaudited)	(6) 31.03.2012 (Audited)
1	Income from Operations						
a.	Net sales/income from operations (Net of Excise Duty)	8900.39	8737.86	9754.08	17638.25	17976.59	38087.97
b.	Other Operating Income	178.44	117.81	416.18	296.25	615.02	917.52
	Total Income from Operations (net)	9078.83	8855.67	10170.26	17934.50	18591.61	39005.49
2)	Expenses						
a.	Cost of Materials Consumed	6376.64	5772.30	7324.58	12148.94	13759.93	27931.58
b.	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(116.38)	149.47	(70.31)	33.09	(346.53)	(425.31)
c.	Employee benefits expense	1620.46	1437.04	1614.80	3057.50	2694.06	5729.46
d.	Depreciation and Amortisation expense	120.01	110.27	110.70	230.28	214.20	439.16
e.	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	818.38	1083.91	971.88	1902.29	1856.48	4346.03
	Total Expenses	8819.11	8552.99	9951.65	17372.10	18178.14	38020.92
3)	Profit/ (Loss) from operations before other income, finance costs & exceptional items	259.72	302.68	218.61	562.40	413.47	984.57
4)	Other Income	23.92	5.82	1.71	29.74	5.62	185.70
5)	Profit/ (Loss) from ordinary activities before finance costs & exceptional items	283.64	308.50	220.32	592.14	419.09	1170.27
6)	Finance Costs	231.98	184.12	129.14	416.10	263.74	812.96
7)	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	51.66	124.38	91.18	176.04	155.35	357.31
8)	Exceptional items	0.00	0.00	0.00	0.00	0.00	81.81
9)	Profit / (Loss) from ordinary activities before tax	51.66	124.38	91.18	176.04	155.35	439.12
10)	Tax Expense	20.00	0.00	20.00	20.00	20.00	85.68
11)	Net Profit / (Loss) from ordinary activities after tax	31.66	124.38	71.18	156.04	135.35	353.44
12)	Extra-ordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13)	Net Profit / (Loss) for the period / year	31.66	124.38	71.18	156.04	135.35	353.44
14)	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15)	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16)	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates	31.66	124.38	71.18	156.04	135.35	353.44
17)	Paid-up Equity Share Capital (Face value of the shares shall be indicated)	544.43	544.43	494.43	544.43	494.43	544.43
18)	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3397.14	3365.48	2863.91	3397.14	2863.91	3241.10
19 i	Earnings per share (before extra-ordinary items)						
a)	Basic	0.58	2.28	1.44	2.87	2.74	7.10
b)	Diluted	0.58	2.28	1.44	2.87	2.74	7.10
19 ii	Earnings per share (after extra-ordinary items)						
a)	Basic	0.58	2.28	1.44	2.87	2.74	7.10
b)	Diluted	0.58	2.28	1.44	2.87	2.74	7.10



PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
No. of shares	2935568	2940568	2440568	2935568	2440568	2940568
% of shareholding	53.92	54.01	49.36	53.92	49.36	54.01
2 Promoters' & Promoter group shareholding						
a) Pledged / Encumbered						
No. of Shares	1178244	1178244	1178244	1178244	1178244	1178244
% of Shares (as a % of the total shareholding of promoters' & promoter group)	46.97	47.06	47.06	46.97	47.06	47.06
% of Shares (as a % of the total Share Capital of the Company)	21.64	21.64	23.83	21.64	23.83	21.64
b) Non - encumbered						
No. of Shares	1330495	1325495	1325495	1330495	1325495	1325495
% of Shares (as a % of the total shareholding of the Promoter & Promoter group)	53.03	52.94	52.94	53.03	52.94	52.94
% of Shares (as a % of the total Share Capital of the Company)	24.44	24.35	26.81	24.44	26.81	24.35
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL	-	-	-	-	-
Received during the quarter	0	-	-	-	-	-
Disposed of during the quarter	0	-	-	-	-	-
Remaining unresolved at the end of the quarter	NIL	-	-	-	-	-

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Information in accordance with Accounting Standard 17 on Segment Reporting:

Annexure - 2

QUARTERLY SEGMENT-WISE REVENUE, RESULTS AND CAPITAL

EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

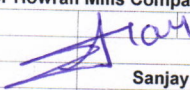
Sl No	Particulars	Quarter ended			Half year ended		Year ended
		(1)	(2)	(3)	(4)	(5)	(6)
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue(net sales/income from each segment should be disclosed under this head)						
	(a) Segment - Jute Activity	8980.13	8762.24	10116.98	17742.37	18417.76	38799.77
	(b) Segment – Real Estate	122.62	99.25	54.99	221.87	179.47	391.42
	(c) Unallocated	0	0	0	0	0	0
	Total	9102.75	8861.49	10171.97	17964.24	18597.23	39191.19
	Less: Inter Segment Revenue	0	0	0	0	0	0
	Net Sales / Income From Operation	9102.75	8861.49	10171.97	17964.24	18597.23	39191.19
2	Segment Results Profit / (Loss) before tax and interest from each segment						
	(a) Segment - Jute Activity	268.62	211.8	197.45	480.42	290.42	979.72
	(b) Segment – Real Estate	15.02	96.7	22.87	111.72	128.67	190.55
	(c) Unallocated	0	0	0	0	0	0
	Total	283.64	308.5	220.32	592.14	419.09	1170.27
	Less:						
	i) Interest	231.98	184.12	129.14	416.1	263.74	731.15
	ii) Other Un-allocable Expenditure net off	0	0	0	0	0	0
	iii) Un-allocable income	0	0	0	0	0	0
	Total Profit before tax	51.66	124.38	91.18	176.04	155.35	439.12
3	Capital Employed (Segment Assets – Segment Liabilities)						
	(a) Segment - Jute Activity	4311.81	4208.29	3923.27	4311.81	3923.27	4078.36
	(b) Segment – Real Estate	283.84	62.5	75.3	283.84	75.3	276.45
	(c) Unallocated	0	0	0	0	0	0
	Total	4595.65	4270.79	3998.57	4595.65	3998.57	4354.81



Annexure - 3

HOWRAH MILLS COMPANY LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

SL. No.	PARTICULARS	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES			
1) Shareholders' Funds			
a.	Share Capital	544.43	544.43
b.	Reserves and Surplus	4051.22	3810.38
	Sub-total - Shareholders' funds	4595.65	4354.81
2) Non-Current Liabilities			
a.	Long term borrowings	494.30	726.59
b.	Deferred tax liabilities (net)	2.45	2.45
c.	Other long term liabilities	300.41	143.83
	Sub-total - Non-current liabilities	797.16	872.87
3) Current Liabilities			
a.	Short term borrowings	6887.90	6479.63
b.	Trade payables	7483.11	7413.01
c.	Other current liabilities	1410.19	1332.36
d.	Short term provisions	189.69	254.69
	Sub-total - Current liabilities	15970.89	15479.69
	TOTAL- EQUITY AND LIABILITIES	21363.70	20707.37
B. ASSETS			
1) Non-Current Assets			
a.	Fixed assets	5115.19	5276.29
b.	Non-current investments	236.49	236.48
c.	Long term loans and advances	561.95	554.70
d.	Other non-current assets	560.55	528.62
	Sub-total - Non-current assets	6474.18	6596.09
2) Current Assets			
a.	Inventories	6835.50	6803.57
b.	Trade receivables	5904.02	4505.29
c.	Cash and cash equivalents	72.59	307.12
d.	Short-term loans and advances	1843.02	1458.65
e.	Other current assets	234.39	1036.65
	Sub-total - Current assets	14889.52	14111.28
	TOTAL ASSETS	21363.70	20707.37
Notes:			
1) The above financial results have been prepared on standalone basis and includes figures of Rajam Jute Manufacturing Unit (Andhra Pradesh) of the Company taken on lease.			
2) The above unaudited financial results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th November, 2012.			
3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above Standalone financial results in terms of clause 41 of the Listing Agreement.			
4) Previous period's/year's figures have been regrouped/re-arranged, wherever necessary, to conform to the current period's/year's presentation.			
Dated: 12/11/2012		For Howrah Mills Company Limited	
Place: Howrah		For Howrah Mills Company Limited	
		 Sanjay Mall Managing Director	

